

REDITUS, SGPS, SA

CONSOLIDATED OPERATING PROFIT AND LOSS ACCOUNT BY CATEGORY

ON 31 December 2008 AND 31 December 2007

(in euros)

	<u>12/31/08</u>	<u>12/31/07</u>
<b>Operating Income</b>		
Sales and Provision of Services	107456162	72952772
Other Operating Income	3162967	2821887
Variation in production	110619129	75774659
<b>Total Operating Income</b>		
<b>Operating Costs</b>		
	26221733	25000655
Goods and Materials Consumed	49033967	27861039
External Supplies and Services	20575197	18562655
Labour Costs	2927053	2317403
Depreciation	8183	235899
Provisions	1409431	5275
Others Operating Costs	1457154	1307115
	800160	222044
<b>Total Operating Costs</b>	<u>102432878</u>	<u>75512085</u>
<b>Operating Results</b>	8186251	262574
<b>Financial Results</b>	-3785396	-2784230
Losses with Associated Undertakings		
Profit before Taxes	<u>4400855</u>	<u>-2521656</u>
Corporate tax	<u>1666695</u>	<u>-529722</u>
Profit after Tax	<u>2734160</u>	<u>-1991934</u>
<b>Minority interests</b>	<u>73492</u>	<u>53293</u>
<b>Consolidated Profit for the Year</b>	<u>2660668</u>	<u>-2045227</u>

Note: 2006 figures re-stated via the application of IAS 8