Reditus – Sociedade Gestora de Participações Sociais, S.A.
Public limited liability company with share capital open to public investment
Head Office: Rua Pedro Nunes, no. 11, in Lisbon
Share Capital of 73,193,455 euros
Registered at Lisbon Commercial Register
under the same registration and legal person number 500 400 997

EXTRACT OF THE MINUTES OF THE GENERAL MEETING OF SHAREHOLDERS

"The General Meeting of Reditus – Sociedade Gestora de Participações Sociais, S.A. was held on the thirty-first day of the month of May of two thousand and thirteen, at eleven am, at the corporate premises located at Edifício Reditus, Estrada do Seminário, no. 2, in Alfragide, due to lack of space at the head office.

(...) The meeting was attended by shareholders or their appropriate representatives holding 11,990,271 (eleven million, nine hundred and ninety thousand and two hundred and seventy-one) shares corresponding to the same number of votes, and representative of 81.9% of the share capital and 83.36% of the voting rights.

..... The **first point on the agenda** was addressed, and considering the Shareholders clarified on the Management Report, both individual and consolidated, and on the accounts for the year and the consolidated accounts, the Deputy Chairman of the Board of the General Meeting put them to vote with the consequent unanimous approval of the management report and accounts for the year relative to the financial year of two thousand and twelve, as well as the consolidated management report and accounts relative to the same financial year.

(...)

The **third point on the Agenda** was addressed, with the unanimous approval of the second appropriation of net income proposed by the Board of Directors:

- Net income of € 3,113,899 (three million, one hundred and thirteen thousand and eight hundred and ninety-nine euros) to Retained Earnings.

The **fourth point on the Agenda** was addressed, with the approval of a vote of praise to the Board of Directors for the dedicated, competent and proficient manner with which it directed the corporate business during the financial year under review, as well as to the Audit Board for its unwavering and diligent supervision of the company's activity.

For the **fifth point on the Agenda** there was unanimous approval of the ratification of the co-optation of the Director, Dr. Helder Filipe Ribeiro Matos Pereira.

For the **sixth point on the Agenda** there was unanimous approval of the proposal to enlarge the Board of Directors from ten to eleven members until the end of the current term of office (2010/2013).

For the **seventh point on the Agenda** there was unanimous approval of the proposed election of Professor Dr. António do Pranto Nogueira Leite as Director until the end of the current term of office (2010/2013).

For the **eighth point on the Agenda**, an analysis was made and unanimous approval given to the Statement of the Remuneration Committee on the policy of remuneration of the members of the management and supervisory bodies of the company.

Moving on to the **ninth point on the Agenda**, there was unanimous approval of the proposal of the conditions, submitted by the Board of Directors, for the acquisition and disposal of own shares:

For the **tenth point on the Agenda**, the meeting unanimously approved the proposal of the conditions, submitted by the Board of Directors, for the acquisition and disposal of own bonds:

The Deputy Chairman of the Board of the General Meeting closed the meeting at eleven thirty am.