

12.10.2007 - Qualified Participation Announcement

Reditus – Sociedade Gestora de Participações Sociais, S.A.

Sociedade Aberta

Registered office: Rua Pedro Nunes, 11 – 1050-169 Lisbon

Share Capital: 32,500,000 Euros

Registered at the CDC of Lisbon under No. 36790

VAT No. 500 400 997

Qualifying Holding Press Release

In accordance with Article 17 of the Securities Code, Reditus hereby announces that it has received today from its shareholder ELAO, SGPS, S.A., the following communication which it transcribes in its entirety:

“Pursuant to the terms and provisions of Section 16 of the Securities Code, ELAO, SGPS, S.A., Tax No. 504057260, with a share capital of 1,000,000 (one million) Euros and registered office in Herdade do Zambujeiro, CCI 018, 2130, Santo Estevão, Benaventes, hereby informs that on 10 October 2007, it received the formal resignation of Dr. Fernando Manuel Cardoso Malheiro da Fonseca Santos to his position as Company Director.

In a meeting held yesterday, the Board of Directors of ELAO, SGPS, S.A. appointed Ms. Marieta Augusta Pousão da Costa Gatta to replace Dr. Fernando Manuel Cardoso Malheiro da Fonseca Santos as Director because pursuant to the terms of Paragraph 2, Section 404 of the Commercial Companies Code, his resignation becomes effective immediately.

In consequence, pursuant to the provisions of Section 17 of the Securities Code, 11.54% of the voting rights that arise from the 750,127 shares of REDITUS, SGPS SA held by Mr. Fernando Manuel Cardoso Malheiro da Fonseca Santos as of the moment of his resignation can no longer be related to ELAO, SGPS, S.A.

Pursuant to the terms and provisions of item b), Paragraph 1, Section 16 of the Securities Code, ELAO informs that it is now the direct holder of 1,146,742 shares of REDITUS, SGPS, S.A. that represent 17.64% of the share capital and 17.78% of the shares with a voting right in such company.

A communication with identical contents will also be sent by e-mail to the Securities Market Commission (CMVM) and to EURONEXT Lisboa on this date.”

As of today, Reditus – Sociedade Gestora de Participações Sociais, S.A. is the direct holder of 49,327 shares.

Lisbon, 12 October 2007.

The Board of Directors.