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**16.07.2007 - Qualified Participation Announcement**

**Reditus – Sociedade Gestora de Participações Sociais, S.A.**

Sociedade Aberta

Registered offices: Rua Pedro Nunes, 11 – 1050-169 Lisboa

Share Capital: Euros 32,500,000

Registered at the CDC of Lisbon under No. 36790

VAT No. 500 400 997

**Qualifying holding Press Release**

Under the terms of and for the purposes of the provisions of Article 17 of the Securities Code, Reditus hereby announces that it received today from its shareholder, Mr. Fernando dos Santos André, the following communication which it transcribes in its entirety:

*“Under the terms of and for the provisions of Article 16 of CVM,, the undersigned, Fernando dos Santos André, resident in Rega, S. Bartolomeu de Messines, holder of identity card No. 196,336, issued by the Civil Identification Services of Lisbon on November 10, 2005 and tax number 108,315,401, hereby informs you that he no longer hold a qualifying holding in Reditus - Sociedade Gestora de Participações Sociais, S.A., taxpayer number 500,400,997, with registered office at Rua Pedro Nunes, 11, Lisbon, registered with the Public Registry of Commerce of Lisbon under number 36,790, having a capital stock of 32,500,000 euros.*

*On July 12, 2007, Mr. André sold 7,850 shares and became the owner of 125,576 shares in Reditus, SGPS, S.A., representing 1.93% of the capital stock and 1.946% of the shares with a voting right in said company.*

*In addition, he informs that under the terms of the provisions of Section 20 of the Securities Code, that he still owns the referred percentage of shares with a voting right.*

*A Communication with identical content will also be sent on this date to the Securities Market Commission (CMVM) and to EURONEXT Lisboa.”*

Lisbon, July 16, 2007.

The Board of Directors