

**25.05.2007 - Qualified Participation Announcement**

**Reditus – Sociedade Gestora de Participações Sociais, S.A.**

Sociedade Aberta

Registered offices: Rua Pedro Nunes, 11 – 1050-169 Lisboa

Share Capital: 32,500,000 euros

Registered at the CDC of Lisbon under No. 36790

VAT No. 500 400 997

**Qualifying Holding Press Release**

In accordance with Article 17 of the Securities Code, Reditus hereby announces that it received today from its Director Dr. Rui Miguel de Freitas Lamego Ferreira, the following communication which it transcribes in its entirety:

*“In accordance with Article 16 of the Securities Code (CMV – Código de Valores Mobiliários), I am hereby informing you that I now hold more than 5% of the voting rights of the share capital of Reditus - Sociedade Gestora de Participações Sociais, S.A., VAT No. 500 400 997, having its principal place of business at Rua Pedro Nunes, 11, in Lisbon, registered at the Registry of Companies of Lisbon under No. 36.790, with share capital of Euros 32,500,000.*

*Indeed, on this date, I hold 325,835 shares in Reditus, SGPS, S.A., which represent 5.013% of the share capital and 5.05% of the voting rights of the aforementioned company.*

*My current shareholding is the sum of the 287,525 shares I held on 24 May 2007 and the 38,310 shares acquired on the stock exchange on 25 May 2007.*

*A Communication with identical content will be sent on this date to Euronext Lisbon and to the Securities Market Commission (CMVM).”*

Lisbon, 25 May 2007

The Board of Directors.