

29.12.2008 - Qualified Participation Announcement**Reditus – Sociedade Gestora de Participações Sociais, S. A.**

Sociedade Aberta

Registered office: Rua Pedro Nunes, 11 – 1050-169 Lisbon

Share Capital: 44,630,250 Euros

Registered at the Registry of Companies of Lisbon with the single
registration and VAT No. 500 400 997**Qualifying Holding Press Release**

In accordance with Article 17 of the Portuguese Securities Code (CVM), Reditus hereby announces that it received today from its Director Frederico José Appleton Moreira Rato, the following communication which it transcribes in its entirety:

“In accordance with Article 16 of the Portuguese Securities Code (CVM), the undersigned, Frederico José Appleton Moreira Rato, Tax No. 116887265, hereby announces that he acquired in the capital increase of Reditus, SGPS, S. A. from €32,500,000 to €44,630,250, 11,084 shares for the unit value of €8.5.

Following this acquisition, the undersigned, who previously held 328,650 shares corresponding to 5.06%, now holds 339,734 shares, corresponding to 3.81% of the share capital and to 3.83% of the voting rights in Reditus, SGPS, S. A.

He also announces that the qualifying holding in question should be attributed to the entity indicated below under the terms of Article 20 of the Portuguese Securities Code (CVM).

SACOP - Sociedade Agrícola do Casal do Outeiro do Polima, S. A., with share capital of €50 000, with registered office at Avenida 24 de Julho, 54, 2.º Esq, Lisbon, VAT Number 502 639 571, of which the undersigned is director and which indirectly holds 1,102,714 shares, corresponding to 12.35% of the share capital and 12.42% of the voting rights in Reditus, SGPS, S. A.”

Participant	No. of shares	% Share Capital	% Voting Rights
SACOP, S. A. (through Lisorta, Lda.)	1,102,714	12.35%	12.42%
Frederico Moreira Rato	339,734	3.81%	3.83%
Total	1,442,448	16.16%	16.25%

We hereby announce that Reditus SGPS, S. A. has 49,327 treasury shares.

Lisbon, 29 December 2008.

The Board of Directors