

**29.12.2008 - Qualified Participation Announcement****Reditus – Sociedade Gestora de Participações Sociais, S. A.**

Sociedade Aberta

Registered office: Rua Pedro Nunes, 11 – 1050-169 Lisbon

Share Capital: 44,630,250 Euros

Registered at the Registry of Companies of Lisbon with the single registration and VAT No. 500 400 997

**Qualifying Holding Press Release**

In accordance with Article 17 of the Portuguese Securities Code (CVM), Reditus hereby announces that it received today from Lisorta - Estufas e Assistência Técnica, Lda., the following communication which it transcribes in its entirety

“In accordance with Article 16 of the Portuguese Securities Code (CVM), Lisorta - Estufas e Assistência Técnica, Lda., with share capital of €24 939.89, with registered office at Avenida 24 de Julho, 54, 2.º Esq., Lisbon, Tax Number 500 840 318, hereby announces that it acquired in the capital increase of Reditus, SGPS, S. A. from €32,500,000 to €44,630,250, 352,940 shares for the unit value of €8.5.

Following this acquisition, Lisorta, Lda. which previously held shares corresponding to 11.53%, now holds 1,102,714 shares, corresponding to 12.35% of the share capital and to 12.42% of the voting rights in Reditus, SGPS, S. A.

99% of Lisorta, Lda. is owned by the company URCOM - Urbanização e Comércio, S. A., of which 68.09% is in turn owned by SACOP - Sociedade Agrícola do Casal do Outeiro do Polima, S. A., for which reason the qualifying holding in question is attributed to SACOP, S. A.

Moreover, Frederico Moreira Rato, manager of Lisorta, Lda. and director of Reditus SGPS, S. A. and of SACOP, S. A., directly holds 339,774 shares, representing 3.81% of the share capital and 3.83% of the voting rights in Reditus, SGPS, S. A.

Thus, under the terms of the aforementioned provisions of the Securities Code, the qualifying holding attributable to SACOP, S. A., is now 1,442,448 shares which represent 16.16% of the share capital and 16.25% of the voting rights in Reditus, SGPS, S. A”.

<b>Participant</b>	<b>No. of shares</b>	<b>% Share Capital</b>	<b>% Voting Rights</b>
SACOP, S. A. (through Lisorta, Lda)	1,102,714	12.35%	12.42%
Frederico Moreira Rato	339,734	3.81%	3.83%
<b>Total</b>	<b>1,442,448</b>	<b>16.16%</b>	<b>16.25%</b>

We hereby announce that Reditus – Sociedade Gestora de Participações Sociais, S. A. has 49,327 treasury shares.

Lisbon, 29 December 2008.

The Board of Directors