

29.12.2008 - Qualified Participation Announcement

Reditus – Sociedade Gestora de Participações Sociais, S. A.

Sociedade Aberta

Registered office: Rua Pedro Nunes, 11 – 1050-169 Lisbon

Share Capital: 44,630,250 Euros

Registered at the Registry of Companies of Lisbon with the single registration and VAT No. 500 400 997

Qualifying Holding Press Release

In accordance with Article 17 of the Portuguese Securities Code (CVM), Reditus hereby announces that it received today from ELAO – SGPS, S. A., the following communication which it transcribes in its entirety:

“In accordance with Article 16 of the Portuguese Securities Code (CVM), ELAO - SGPS, S. A., a company with share capital of €1,000,000 (one million euros), with registered office at Herdade do Zambujeiro, CCI 018, 2130, Santo Estevão, Benavente, VAT Number 504057260 hereby announces that, due to the capital increase of Reditus - SGPS, SA from €32,500,000 to €44,630,250, its holding in the share capital of that company was reduced from 21.20% to 15.44% and its voting rights reduced from 21.37% to 15.53%.

It is further announced that the majority and direct shareholder of ELAO - SGPS, S. A. is José António da Costa Limão Gatta, who is also a Director of Reditus – SGPS, S. A. and to whom are attributable the aforementioned voting rights”.

We hereby announce that Reditus SGPS, S. A. has 49,327 treasury shares.

Lisbon, 29 December 2008.

The Board of Directors