

**29.12.2008 - Qualified Participation Announcement**

**Reditus – Sociedade Gestora de Participações Sociais, S. A.**

Sociedade Aberta

Registered office: Rua Pedro Nunes, 11 – 1050-169 Lisbon

Share Capital: 44,630,250 Euros

Registered at the Registry of Companies of Lisbon with the single registration and VAT No. 500 400 997

**Qualifying Holding Press Release**

In accordance with Article 17 of the Portuguese Securities Code (CVM), Reditus hereby announces that it received today from its Director Fernando Manuel Cardoso Malheiro da Fonseca Santos, the following communication which it transcribes in its entirety:

“In accordance with Article 16 of the Portuguese Securities Code (CVM), the undersigned, Fernando Manuel Cardoso Malheiro da Fonseca Santos, resident at Rua da Pirolita, Casa dos Laranjos, Azóia, Colares, holder of Identity Card No. 7300996, issued by the SIC Lisbon on 3 May 2008, Tax No. 113177801, hereby announces that, due to the capital increase of Reditus, SGPS, SA from €32,500,000 to €44,630,250, his holding in the share capital of that company has been reduced from 10.80% to 7.87% and his voting rights from 10.88% to 7.91%.”

We hereby announce that Reditus SGPS, S. A. has 49,327 treasury shares.

Lisbon, 29 December 2008.

The Board of Directors