

29.12.2008 - Qualified Participation Announcement**Reditus – Sociedade Gestora de Participações Sociais, S. A.**

Sociedade Aberta

Registered office: Rua Pedro Nunes, 11 – 1050-169 Lisbon

Share Capital: 44,630,250 Euros

Registered at the Registry of Companies of Lisbon with the single registration and VAT No. 500 400 997

Qualifying Holding Press Release

In accordance with Article 17 of the Portuguese Securities Code (CVM), Reditus hereby announces that it received today from Partrouge, SGPS, S. A., the following communication which it transcribes in its entirety:

“In accordance with Article 16 of the Portuguese Securities Code (CVM), Partrouge, SGPS, S. A., with registered office in Lisbon, at Rua das Amoreiras, No. 107, parish of Santa Isabel, municipality of Lisbon, share capital of €50,000.00, represented by 50,000 shares with the par value of €1.00, VAT no. 50688638, hereby announces that it acquired in the capital increase of Reditus, SGPS, SA from €32,500,000 to €44,630,250, 1,019,359 shares for the unit value of €8.5.

Following that transaction, Partrouge, SGPS, S. A. now directly holds 1,019,359 shares, representing 11.42% of the share capital, corresponding to 11.48% of the voting rights, in Reditus – SGPS, SA and, indirectly, 2,401,386 shares, representing 26.90% of the share capital, corresponding to 27.05% of the voting rights, in Reditus – SGPS, S. A.

It further announced that Partrouge, SGPS, S. A. is owned by Miguel Pais do Amaral, Chairman of the Board of Directors of Reditus, SGPS, S. A, for which reason the aforementioned voting rights are attributable to him.”

Participant	No. of shares	% Share capital	% Voting Rights
Partrouge, SGPS, S. A.	1,019,359	11.42%	11.48%
Courical Holding, BV	1,382,027	15.48%	15.57%
Total	2,401,386	26.90%	27.05%

We hereby announce that Reditus SGPS, S. A. has 49,327 treasury shares.

Lisbon, 29 December 2008.

The Board of Directors