

31.12.2008 - Qualified Participation Announcement

Reditus – Sociedade Gestora de Participações Sociais, S. A.

Sociedade Aberta

Registered office: Rua Pedro Nunes, 11 – 1050-169 Lisbon

Share Capital: 44,630,250 Euros

Registered at the Registry of Companies of Lisbon with the single registration and VAT No. 500 400 997

Qualifying Holding Press Release

In accordance with Article 17 of the Portuguese Securities Code (CVM), Reditus, SGPS, S. A. hereby announces that it received on 30 December 2008 from the company António M. de Mello, Sociedade Gestora de Participações Sociais, S. A., the following communication which it transcribes in its entirety:

“In accordance with Article 16 of the Portuguese Securities Code (CVM), the company António M. de Mello, Sociedade Gestora de Participações Sociais, S. A., with share capital of €324,698.00, with registered office at Rua 1.º de Maio, No. 124, parish of Alcântara, municipality of Lisbon, VAT no. 505058294, registered at the Registry of Companies of Lisbon under the same number, hereby announces that it acquired in the capital increase of Reditus SGPS, S. A. of €32,500,000 to €44,630,250, 738,498 shares at the unit value of €8.5, and now holds 8.274% of the share capital and 8.319% of the voting rights of Reditus, SGPS, S. A.

The majority shareholder of the company António M. de Mello SGPS, S. A. is António Maria de Mello Silva César e Menezes.

It further announces that António Maria de Mello Silva César e Menezes holds a majority of shares in Canes Venatici – Investimentos SGPS, Lda., which in turn directly holds 130,000 shares in Reditus SGPS, S. A., corresponding to 1.456% of the share capital and 1.465% of the voting rights.

Thus, under the terms of the aforementioned provisions of the Portuguese Securities Code (CVM), the holdings of the companies António M. de Mello SGPS, S. A. and Canes Venatici – Investimentos SGPS, Lda. are attributable to António Maria de Mello Silva César e Menezes who now holds indirectly 868,498 shares, representing 9.78% of the share capital and 9.73% of the voting rights in Reditus, SGPS, S. A.”

Participant	No. of shares	% Share Capital	% Voting Rights
António M. de Mello SGPS, S. A.	738,498	8.274%	8.319%
Canes Venatici - Investimentos SGPS, Lda.	130,000	1.456%	1.465%
Total	868,498	9.73%	9.78%

We hereby announce that Reditus SGPS, S. A. has 49,327 treasury shares.

Lisbon, 31 December 2008.

The Board of Directors