

31.12.2008 - Qualified Participation Announcement

Reditus – Sociedade Gestora de Participações Sociais, S. A.

Sociedade Aberta

Registered office: Rua Pedro Nunes, 11 – 1050-169 Lisbon

Share Capital: 44,630,250 Euros

Registered at the Registry of Companies of Lisbon with the single registration and VAT No. 500 400 997

Qualifying Holding Press Release

In accordance with Article 17 of the Portuguese Securities Code (CVM), Reditus, SGPS, S. A. hereby announces that it received on 30 December 2008 from Canes Venatici – Investimentos SGPS, Lda., the following communication which it transcribes in its entirety:

“In accordance with Article 16 of the Portuguese Securities Code (CVM), Canes Venatici – Investimentos SGPS, Lda., with registered office at Rua 1 de Maio, 124, in Lisbon, registered at the Registry of Companies of Lisbon with the single registration and VAT No. 508556228, with share capital of €5,000, hereby announces that, due to the increase in capital of Reditus, SGPS, SA from €32,500,000 to €44,630,250, it reduced its holding in the share capital of that company from 2.000% to 1.456% and its voting rights from 2.015% to 1.465%.

The majority shareholder in Canes Venatici – Investimentos SGPS, Lda. is António Maria de Mello Silva César e Menezes for which reason the aforementioned voting rights are attributable to him.

It further announced that António Maria de Mello Silva César e Menezes holds a majority shareholding in the company António M. de Mello, Sociedade Gestora de Participações Sociais, S. A. which has 738,498 shares in Reditus, SGPS, SA corresponding to 8.274% of the share capital and 8.319% of the voting rights”.

Participant	No. of shares	% Share Capital	% Voting Rights
António M. de Mello SGPS, S. A.	738,498	8.274%	8.319%
Canes Venatici – Investimentos SGPS, Lda.	130,000	1.456%	1.465%
Total	868,498	9.73%	9.78%

We hereby announce that Reditus SGPS, S. A. has 49,327 treasury shares.

Lisbon, 31 December 2008.

The Board of Directors