
07.05.2008 - Statement from the Board of Directors of Reditus S.G.P.S., S.A.

Reditus – Sociedade Gestora de Participações Sociais, S.A.

Sociedade Aberta
Registered office: Rua Pedro Nunes, 11 – 1050-169 Lisbon
Share Capital: 32,500,000 Euros
Registered at the Registry of Companies of Lisbon
under the single registration and VAT No. 500 400 997

NOTIFICATION

Under the terms and for the purposes of Article 248 of the Portuguese Securities Code, and following a notification issued on 24 January 2008, REDITUS, SGPS, S.A., Public Company, hereby notifies that on this date an Agreement of Understanding has been signed with a group of shareholders who are holders of a total holding of 94% of the share capital of TECNIDATA – SGPS, S.A. (holding of the Tecnidata Group). Under this Agreement conditions are established for the integration of business areas of the Tecnidata Group in Reditus, namely the areas of Systems Integration, Infrastructures and National Market Networks, Information Technology Consultancy and SAP Implementation, for a total sum which, following a preliminary assessment of the assets involved is estimated at between 17,850 and 19,125 million euros.

The financing of this transaction will be by means of a capital reinforcement operation by Reditus which will involve the issue of between 2.1 and 2.25 million new shares for the subscription price of 8.5 euros, corresponding to the respective nominal unit value of 5 euros plus an issue premium of 3.5 euros per share.

The increase in capital will correspond to a market operation, in which Reditus' current shareholders may participate, exercising their subscription rights. Additionally, the Agreement of Understanding provides that the aforementioned Tecnidata shareholders be committed, until the limit to be fixed under the conditions indicated above, to subscribe to any new shares that may not come to be subscribed by those at whom the offer is aimed.

The market operation will also contemplate a tranche of capital, which is predicted to oscillate between 550 thousand shares and 1.1 million shares, to be issued in the same conditions, aimed at reinforcing the capacity to undertake business plans resulting from the integration.

The final model and exact scope of the operation are, in line with the Agreement of Understanding, also subject to (i) validation by the investment bank (ii) the conducting of economic, financial, operational, human resources, fiscal and legal due diligence of the companies of the Tecnidata Group involved, (iii) submission of proposals and the obtaining of approvals from the competent company organs of Reditus and the other Parties involved (iv) formalization of the contractual instruments provided for in the Agreement of Understanding and (v) maintenance of the presuppositions that governed its celebration.

With the concretization of the integration of business areas of Tecnidata, Reditus will begin the implementation of an announced strategy of acquisitions, complementing the strong organic growth seen in recent years.

It is also intended to increase the competencies and strengthen the offer of services, namely in the areas of Outsourcing of IT Infrastructures and IT Consulting.

Parallel to this and in addition to its traditional presence in the financial and telecommunications sectors, it should position itself in the industrial, services and Public Administration sectors.

Following the analysis carried out, and as a pro forma reference to 2007, with the projected integration of the business areas of Tecnidata, Reditus would have achieved, in that financial year, a turnover greater than 70 million euros.

Lisbon, 7 May 2008

The Board of Directors