

31.12.2010 - Privileged Information

**Reditus - Sociedade Gestora de Participações**

**Sociais, S.A.**

Sociedade Aberta

Share Capital: 51,557,265 Euros

Head Office: Rua Pedro Nunes, nº11, 1050-169 Lisbon

Registered at Lisbon Commercial Register under the single  
registration and legal person number 500 400 997

**Privileged Information**

Under the terms and for the effects of the provisions established in articles 248 and following of the Securities Code, REDITUS SGPS SA informs that:

1. REDITUS SGPS SA has concluded, on the present date, an operation of acquisition of the entirety of the share capital of Tora – Sociedade Imobiliária, S.A. (“TORA, S.A.”), an entity which is currently responsible for the commercial representation of the REDITUS Group amongst some of its main customers.
2. This operation arises subsequently to the renegotiation by TORA of the commercial conditions in force between the Reditus Group and the customers in question which, in the opinion of REDITUS SGPS SA, results in an important strengthening of the expectation of future increases of sales and services rendered by the companies of the REDITUS Group and which was the determinant reason for the interest of REDITUS SGPS SA in the operation.
3. The group of assets of this Company was valued at eighteen million euros. Taking into consideration the value of its liabilities of sixteen million euros, the acquisition value was residual.
4. The fact that the current shareholder structure of TORA is very close to the shareholder structure of LISORTA – Estufas e Assistência Técnica, Lda, a company which owns 11.74 % of the share capital of REDITUS SGPS SA determined, although this operation does not fall under the provisions of number 2 of article 397 of the Commercial Companies Code, that the system instituted by this legal precept was respected. The Supervisory Body issued a favourable OPINION on this operation which was also approved by the Board of Directors of REDITUS SGPS SA.

Lisbon, 31st December 2010

The Board of Directors