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**18.03.2011 - Reditus informs on the agreement with Banco Comercial Português, S.A. regarding its participation in the share capital increase of Reditus**

**Reditus informs on the agreement with Banco Comercial Português, S.A. regarding its participation in the share capital increase of Reditus**

Under the terms and for the effects of the provisions in article 248 of the Securities Code, Reditus – Sociedade Gestora de Participações Sociais, S.A. ("Reditus"), informs that it came to an agreement today with Banco Comercial Português, S.A. ("BCP") regarding the participation of BCP in the public subscription offer of Reditus shares which is currently in progress ("Share Capital Increase"), under the terms and conditions described below.

- i) BCP shall convey a subscription order of 3,000,000 (three million) shares of Reditus, to be issued under the Share Capital Increase, corresponding to a total value of € 15,000,000.00 (fifteen million euros).
- ii) Reditus shall allocate an amount, not less than 90% of the total value effectively subscribed by BCP, to the settlement of the liabilities of the companies of the Reditus Group before BCP.
- iii) BCP, during a period of 12 months counting as of the date of the financial settlement of the Share Capital Increase, shall not sell, encumber, or under any form transfer or negotiate with third parties, even if in a contingent manner or with future effects, the new shares of Reditus which it might subscribe and hold as a result of the Share Capital Increase ("lock-up"), unless, in the meantime, any of the following situations should occur:
  - a) If and when Eng. Miguel Maria de Sá Pais do Amaral or Dr. Frederico Moreira Rato are no longer part of the Board of Directors of Reditus, independently of the stake they hold or might hold in the future in Reditus; or
  - b) If the representative shares of Reditus are the object of a public take-over bid, in which cases, BCP is no longer under the obligation to respect the "lock-up" period, and may proceed with the sale of the abovementioned shares.
- iv) Once the "lock-up" period referred to in the previous paragraph has ended, BCP shall not sell in each successive period of 12 months, a number of shares of Reditus above one third of the total number of shares subscribed by BCP under the Share Capital Increase.
- v) BCP shall attribute Reditus with a purchase option covering up to 60% of the number of shares that, at any given time, are released as a consequence of the termination of the "lock-up" period referred to above, to be exercised at a price corresponding to the respective subscription price, plus a sum corresponding to the application to these value of a premium calculated at the rate of 8%, 10% and 12%, applicable, respectively, to each bloc of shares released in each of the periods.

Alfragide, 18th March 2011

The Board of Directors